SHULMAN ROGERS

Solar

As businesses and consumers continue to look for ways to meet their energy needs while staying mindful of their environmental impact, the solar energy industry has experienced a boom in recent years. The Mid-Atlantic is home to some of the top solar states in the country. In Maryland, nearly 3 percent of the state's energy comes from solar, ranking it 14th in the nation for solar energy production, according to the Solar Energy Industries Association. Over the next five years, Virginia's solar capacity is expected to grow by almost 300 percent. With a continued focus on alternative energy projects, opportunities in the solar industry continue to grow.

At Shulman Rogers, we have experience supporting solar industry clients across practice groups to respond to the full range of their legal needs. Some of our representative successes include:

- Working with a major utility company in creation and negotiation of ground leases, option and purchase agreements, as well as other real estate documents in connection with development of an approximately 1,000-acre 150 MW solar energy project located on the Eastern Shore of Maryland.
- Guiding a national renewable energy company through the creation and negotiation of various real estate documents in development of approximately 300 MW of solar energy generating facilities across approximately 6,000 acres of land in Maryland and Virginia.

Real Estate

Our attorneys guide commercial solar projects from start to finish. Clients trust our real estate attorneys to manage their large-scale projects, assisting with pre-acquisition, site control, underwriting and closings. Representing clients in 1,000+ acre developments, we have managed some of the largest solar projects in the eastern United States.

Uniquely, our Real Estate Department boasts a title insurance agency inhouse. This allows our attorneys deep insights and experience in the title insurance process. For solar clients, we adeptly secure solar endorsements, including ALTA Series 36 endorsements, and the largest national insurers trust us to act as issuing agents on nine-figure policies. With the broad depth of real estate services we offer, our clients gain value through our complete management of their solar projects.

Transactions and Financings

Shulman Rogers offers a robust Business and Financial Services Department to support solar-based companies in their corporate needs. Our Commercial Finance Group successfully guides energy companies through the acquisition, financing and management of solar projects. Additionally, our Technology Transactions Practice Group supports solar technologies in joint ventures and procurement transactions.

Results

- Successfully represented major utility company in creation and negotiation of ground leases, option and purchase agreements, as well as other real estate documents in connection with development of an approximately 1,000-acre 150 MW solar energy project located on the Eastern Shore of Maryland.
- Guided national renewable energy company through the creation and negotiation of various real estate documents in development of approximately 300 MW of solar energy generating facilities across approximately 6,000 acres of land in Maryland and Virginia.
- Developed real estate documents for a national renewable energy company in the development of solar energy generating facilities in urban and agricultural areas across Maryland.
- Negotiated various real estate documents as well as title and survey
 matters for national renewable energy company in connection with the
 development of a solar energy-generating facility on federal
 government-owned land.
- Represented a publicly traded energy company, as buyer, in an acquisition and \$100 million financing of a solar project.
- Through the firm's in-house title insurance agency, issued a nine-figure owner's title insurance policy, including Series 36 Endorsements, relating to an approximately 500-acre 75 MW solar energy project.