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The Foresight Companies, LLC

## **Press Release**

## Ed Sagel Closes on Purchase of Two Funeral Homes

**Rockville, MD July 29, 2014**: Ed Sagel, announced today that after almost eight months he finally closed on the acquisition of Edward Sagel Funeral Direction and Danzansky-Goldberg Funeral Home located in Rockville, MD from Service Corporation International ("SCI"). "During this past eight months I had to negotiate with a two billion dollar publicly held company, local organizations and vendors as well as have our business plan reviewed by bankers, investors and the Federal Trade Commission. I am happy to say that we have gotten everyone totally satisfied and closed on the transaction. These two great businesses are now back under private ownership," Ed said. "This process began in December with my desire to purchase my firm back that I sold to SCI almost 18 years ago, as well as Danzansky-Goldberg Funeral Home which has served the Jewish community for almost a century," he added.

Ed is joined in this purchase with his partner Albert Bloomfield. Albert also has managed a Jewish funeral home in northern New Jersey which his family sold to SCI about the same time that Ed sold his business to SCI. "The joy of being the co-owner of these two businesses, in this great area is beyond words," Albert said. "My wife is

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originally from the area and I went to the University of Maryland, so this is a homecoming of sort," he added. In addition to being a manager of a large funeral home for almost two decades, Albert also served as the president of the prestigious trade organization the Jewish Funeral Directors of America.

Ed and Albert plan on introducing a number of very important enhancements to the two businesses. "The funeral profession is changing as society changes. We need to bring these changes to our business to best serve the families of the Greater Washington area," Ed stated. "I am already planning on attending a seminar next week on the progressive services we can be implementing. We are not letting any time lapse before we are looking to bring an enlightened look to these great businesses," Albert said.

The families that have prearrangements with either of these firms will continue to have their preneed honored by the respective funeral homes. "We have acquired all of the preneed accounts and will stand ready to serve families as the need arises," Ed said.

Ed and Albert were aided by a team of lawyers including Danny Krakower of Shulman Rogers law firm of Potomac, Md. Ed and Albert can be reached for questions at either the Sagel business 301-217-9400 or the Danzansky-Goldberg location 301-340-1400 or through their website <u>www.sagelbloomfield.com</u>.

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